IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

NOTICE OF MOTION NO.599 OF 2007

In

SUMMARY SUIT NO.1658 OF 2006

M/s.Doshi Industries & Ors. : Plaintiffs

V/s.

Mr.Narendra Parekh : Defendant

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Mr.Sushil Matkar i/b. R.L.Shethia for the plaintiffs.

Mr.Y.R. Chaudhari i/b. Kunal Cheema for the defendant.

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CORAM : S.A.BOBDE, J.

DATE : FEBRUARY 20, 2007.

P.C.

Heard.

2. The learned counsel for the defendant states that the Bank guarantee furnished was not accepted because the Prothonotary & Senior Master was not satisfied with two clauses in the Bank guarantee. He, therefore, seeks permission to furnish security in terms of Fixed Deposit Receipts issued by Bank of India in the sum of Rs.4,50,000/-. There is no objection to this course by the plaintiffs.

3. In the circumstances, the security contemplated by the order dated 6.12.2006 shall be Fixed Deposit Receipts issued by Bank of India in the sum of Rs.4,50,000/- instead of Bank guarantee of a Nationalised Bank to the satisfaction of the Prothonotary & Senior Master within one week from today.

4. Notice of Motion stands disposed of.

S.A. BOBDE, J.